
STREET OPENING BOND RESOLUTION

2010- 4

WHEREAS, the Town of Burlington Code of Ordinances, Chapter 12.08, requires contractors to pay fees, post bonds and have insurance with respect to work performed on roadways and road openings, including but not limited to, repair and reconstruction of roadways, and

WHEREAS, said chapter of the Town of Burlington Code of Ordinances allows the town to establish the amount of said fees, bonds and insurance by resolution.

IT IS HEREBY RESOLVED,

That the Town of Burlington shall require the following fees, bonds and insurance under Chapter 12.08, to perform and guarantee all work associated with road openings, including repair and reconstruction of the roadway, in the following amounts:

12.08.020 Highway and road openings for minor opening projects.

“Minor” shall mean any road openings not considered “major”.

- A. Permit Fee \$50.00
- B. Inspection Fee 50.00
- C. Cash Bond.....3,000.00*
* per opening
(or in the alternative) Insurance Bond 10,000.00
- D. Additional payment if top coat paving within 5 years:
 - 1. Until the second anniversary..... \$2,000.00
 - 2. After the second anniversary and until the third anniversary \$1,500.00
 - 3. After the third anniversary and until the fourth anniversary \$1,000.00
 - 4. After the fourth anniversary and until the fifth anniversary..... \$ 500.00

